



**Asset
Management**

Goldman Sachs Asset Management Expands Its Retirement and Advisory Platform with Acquisition of Rocaton Investment Advisors

NEW YORK, November 8, 2018 – Goldman Sachs Asset Management announced today it has entered into an agreement to acquire Rocaton Investment Advisors to expand its retirement and advisory platform. This combination will provide a more fully integrated suite of advisory and discretionary services. Terms of the agreement were not disclosed.

Rocaton has more than \$600 billion in assets under advisement as of September 30, 2018 and offers advisory and discretionary investment services to a wide range of institutional clients including retirement plans, healthcare and insurance companies, endowments, foundations and financial intermediaries. The entire Rocaton team will remain in Norwalk, CT.

“Rocaton’s team brings deep industry expertise and value to our growing platform, which will allow us to offer more holistic and customized services to our clients,” said Timothy J. O’Neill and Eric S. Lane, co-heads of the Consumer and Investment Management Division at Goldman Sachs.

“Joining Goldman Sachs will allow our clients to benefit from the broad offerings, global resources and respected investment acumen of one of the world’s leading investment advisers,” said Rocaton’s Chief Executive Officer Robin Pellish.

The transaction is expected to close in the first half of 2019. Rocaton was advised by Berkshire Global Advisors and Goodwin.

About Goldman Sachs Consumer and Investment Management Division

Goldman Sachs’ Consumer and Investment Management Division (CIMD) provides asset management and wealth management solutions to world-class institutions, high-net-worth individual investors and retail consumers globally. CIMD is one of the world’s leading investment managers, with over 700 investment professionals and more than 1,000 wealth advisors with over \$1.5 trillion in assets under supervision across asset classes and strategies as of September 30, 2018.

About Rocaton Investment Advisors

Rocaton provides independent advisory and discretionary investment services to institutional investors including retirement plans, healthcare and insurance companies, endowments, foundations and financial intermediaries. Rocaton is a 100% employee-owned firm that operates from a single primary office in Norwalk, CT. Rocaton advises clients on assets of more than \$600 billion as of September 30, 2018.

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